

**BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA**

**IN THE MATTER OF
BANKERS LIFE INSURANCE
COMPANY**

**ORDER REVOKING
CERTIFICATE OF AUTHORITY**

BANKERS LIFE INSURANCE COMPANY (hereinafter "the Company"), whose mailing address of record is, 555 Fayetteville, Suite 201, Raleigh, NC 27601, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

The South Dakota Division of Insurance has received information that that the Company has been placed in receivership, conservatorship, rehabilitation, or other delinquency proceedings.

Pursuant to SDCL §§ 58-34-19 and 58-34-48, the director may revoke a company's certificate of authority for failure to comply with any provision of the insurance title and the director will revoke a company's certificate of authority upon the impairment surplus requirements, without requiring a hearing.

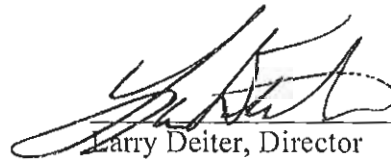
Therefore, pursuant to SDCL § 58-34-48, it is hereby ORDERED that the Company's Certificate of Authority to transact business in the State of South Dakota is hereby revoked; and it is further

ORDERED that, pursuant to SDCL § 58-6-61, this Order automatically suspends authority of any insurance producers to act as insurance producers of the Company in this state; and it is further

ORDERED that this Order may not be used by any person for any competitive purpose or used in a manner that would violate SDCL Chapter 58-33.

This Order may be appealed to the Circuit Court and South Dakota Supreme Court pursuant to SDCL Chapter 1-26.

Dated this 7th day of January, 2025 in Pierre, SD.



Larry Deiter, Director
South Dakota Division of Insurance
Department of Labor and Regulation

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NOTICE OF ENTRY OF ORDER

NOTICE IS HEREBY GIVEN that attached hereto is a true and correct copy of the Order Revoking Certificate of Authority, a final administrative decision as entered by Larry Deiter, Director of the South Dakota Division of Insurance, Department of Labor and Regulation, dated January, 7 2025.

Dated this 7 day of January, 2025.



Clayton Grueb, Legal Counsel
South Dakota Division of Insurance
2330 N. Maple Ave
Rapid City, SD 57701

**BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA**


**IN THE MATTER OF
BANKERS LIFE INSURANCE
COMPANY**

CERTIFICATE OF SERVICE

I, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the above Order Revoking Certificate of Authority and Notice of Entry of Order with respect to the above-entitled action was sent U.S. Certified Mail thereon, to the following:

BANKERS LIFE INSURANCE COMPANY
555 Fayetteville
Suite 201
Raleigh, NC 27601

Dated this 7 day of January, 2025 in Rapid City, South Dakota.



Clayton Grueb, Legal Counsel
South Dakota Division of Insurance
2330 N. Maple Ave
Rapid City, SD 57701