

**BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA**

**IN THE MATTER OF
TIME INSURANCE COMPANY II**

**ORDER REVOKING
CERTIFICATE OF AUTHORITY**

TIME INSURANCE COMPANY II (hereinafter "the Company"), whose mailing address of record is P.O Box 194320, Calle Juan Calef Station, San Juan, PR 00919, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

The South Dakota Division of Insurance has received information that that the Company has been placed in receivership, conservatorship, rehabilitation, or other delinquency proceedings.

Pursuant to SDCL §§ 58-34-19 and 58-34-48, the director may revoke a company's certificate of authority for failure to comply with any provision of the insurance title and the director will revoke a company's certificate of authority upon the impairment surplus requirements, without requiring a hearing.

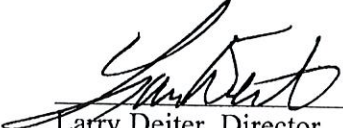
Therefore, pursuant to SDCL § 58-34-48, it is hereby ORDERED that the Company's Certificate of Authority to transact business in the State of South Dakota is hereby revoked; and it is further

ORDERED that, pursuant to SDCL § 58-6-61, this Order automatically suspends authority of any insurance producers to act as insurance producers of the Company in this state; and it is further

ORDERED that this Order may not be used by any person for any competitive purpose or used in a manner that would violate SDCL Chapter 58-33.

This Order may be appealed to the Circuit Court and South Dakota Supreme Court pursuant to SDCL Chapter 1-26.

Dated this 12th day of April, 2023 in Pierre, SD.



Larry Deiter, Director
South Dakota Division of Insurance
Department of Labor and Regulation


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NOTICE OF ENTRY OF ORDER

NOTICE IS HEREBY GIVEN that attached hereto is a true and correct copy of the Order Revoking Certificate of Authority, a final administrative decision as entered by Larry Deiter, Director of the South Dakota Division of Insurance, Department of Labor and Regulation, dated April, 12 2023.

Dated this 29 day of April, 2023.


Clayton Grueb, Legal Counsel
South Dakota Division of Insurance
2330 N. Maple Ave
Rapid City, SD 57701

**BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA**

**IN THE MATTER OF
TIME INSURANCE COMPANY II**

CERTIFICATE OF SERVICE

I, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the above Order Revoking Certificate of Authority and Notice of Entry of Order with respect to the above-entitled action was sent U.S. Certified Mail thereon, to the following:

Time Insurance Company II
P.O Box 194320
Calle Juan Calef Station
San Juan, PR 00919

Dated this 24 day of April, 2023 in Rapid City, South Dakota.



Clayton Grueb, Legal Counsel
South Dakota Division of Insurance
2330 N. Maple Ave
Rapid City, SD 57701