## BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF PAIGE MCDERMOTT	)	CONSENT ORDER	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

PAIGE MCDERMOTT, whose address of record 1169 Cass St, Green Bay, WI 54301 holds a non-resident insurance producer license in the State of South Dakota;

PAIGE MCDERMOTT, is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation into his insurance related business;

The South Dakota Division of Insurance alleges the following with regard to PAIGE MCDERMOTT:

- 1) PAIGE MCDERMOTT failed to timely report two administrative actions to the Division, in violation of SDCL 58-30-193;
- 2) PAIGE MCDERMOTT failed to timely respond to the Division's inquiry dated April 14, 2023, in violation of SDCL 58-33-66(1);
- 3) Pursuant to SDCL §§ 58-30-167(1), (2), (3), & (8) and 58-30-193, the Director of the Division may revoke PAIGE MCDERMOTT's insurance producer license for violating the insurance laws of South Dakota.

PAIGE MCDERMOTT is aware of and understands the nature of the allegations and has been informed that she has the right to a Notice of Hearing, counsel, and appeal, and that by agreeing to sign this Consent Order, waives these rights;

By the execution of this Consent Order PAIGE MCDERMOTT neither admits to nor denies any violations of the laws of the State of South Dakota, but waive his right to contest the allegations contained in this Consent Order;

In return for PAIGE MCDERMOTT agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

PAIGE MCDERMOTT agrees, in lieu of contesting this matter formally, to the revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

PAIGE MCDERMOTT further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws of regulations of the State of South Dakota or for failing to abide by any order of the Director,

PAIGE MCDERMOTT waives her right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the nonresident insurance producer's license of PAICE MCDERMOTT is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or thirdparty administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 22"day of Secender, 2023.

Larry Deiter, Director South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 12 day of November 2023.

FUM MULIMORD
Signature
Police McDermott
Name (typed or printed)