



SOUTH DAKOTA  
DEPT. OF **LABOR**  
& **REGULATION**

**DIVISION OF INSURANCE**

Tel: 605.773.3563 | Fax: 605.773.5369

[dlr.sd.gov/insurance](http://dlr.sd.gov/insurance)

January 24, 2023

SENT FIRST CLASS AND CERTIFIED MAIL

Derek Loudenback  
1 Valmont Plaza #100  
Omaha, NE 68154

Re: Application for South Dakota Non-Resident Insurance Producer License

Dear Mr. Loudenback,

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on February 1, 2022. On your answers to the application questions, you answered "Yes" to the questions concerning administrative actions. You provided with your application an explanation of your administrative action; however, you failed to provide a copy of the administrative action.

Due to the above, the Division wrote to you on April 12, 2022, via email requesting a copy of the administrative action. After failing to receive a response from you, the Division wrote to you on May 26, 2022, via certified mail, regular mail, and email requesting a response from you. In a final attempt to contact you, the Division placed a call via the number within your application to discuss the matter on June 6, 2022. To date, the Division has not received a response from you.

Therefore, your application is denied based upon SDCL 58-30-167(1) and (2) for providing incorrect, misleading, incomplete, or materially untrue information in a license application and for violating the insurance laws or rules of the State of South Dakota.

Please note that this denial is considered an administrative action which will be reported to the data base maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within 30 days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Jill Kruger, *Deputy Director*  
*South Dakota Division of Insurance*  
*Department of Labor and Regulation*



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Cc: Derek Loudenback  
19668 Pine St.  
Omaha, NE 68130

Cc: [DEREK.LOUDENBACK@AIG.COM](mailto:DEREK.LOUDENBACK@AIG.COM)