

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
CHRISTOPHER KHOURY

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

CHRISTOPHER KHOURY, whose address of record is 11102 Ferndale Rd, Dallas, TX 75238, is a reinstatement applicant for a nonresident producer license in the State of South Dakota;

CHRISTOPHER KHOURY is aware the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following with regard to CHRISTOPHER KHOURY:

- 1) CHRISTOPHER KHOURY was the subject of an administrative action in the state of Florida on October 10, 2021;
- 2) CHRISTOPHER KHOURY failed to timely report the administrative action to the Division, in violation of SDCL 58-30-193;
- 3) CHRISTOPHER KHOURY failed to timely respond to the Division’s inquiry dated August 23, 2022, in violation of SDCL 58-33-66;
- 4) CHRISTOPHER KHOURY submitted a nonresident insurance producer reinstatement application on March 6, 2023;
- 5) CHRISTOPHER KHOURY erroneously answered “No” to the application question regarding administrative actions, in violation of SDCL 58-30-167(1);
- 6) Pursuant to SDCL 58-30-167(1) & (2), 58-30-193, and 58-33-66 the Director of Division may deny CHRISTOPHER KHOURY’s reinstatement application for any of the above-cited reasons

CHRISTOPHER KHOURY is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for CHRISTOPHER KHOURY agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed with the denial of CHRISTOPHER KHOURY’s reinstatement application and subsequent administrative hearing and agrees that this Consent Order

will constitute an informal and complete disposition of this licensing matter and the prior period of non-registration pursuant to SDCL 1-26-20;

CHRISTOPHER KHOURY agrees to pay \$500 pursuant to SDCL 58-30-167, 58-30-193, and 58-4-28.1, in lieu of an application denial, administrative hearing, and Final Decision;

CHRISTOPHER KHOURY further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

CHRISTOPHER KHOURY further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

CHRISTOPHER KHOURY waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that CHRISTOPHER KHOURY pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

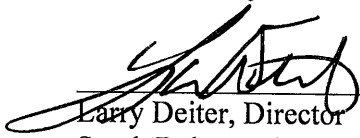
ORDERED that CHRISTOPHER KHOURY abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the nonresident insurance producer reinstatement application from CHRISTOPHER KHOURY as amended to date is approved for licensure as of the effective date of this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 24th day of August, 2023.




Larry Deiter, Director
South Dakota Division of Insurance

[SIGNATURE ON THE FOLLOWING PAGE]

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 1st day of June, 2023.



Signature

Chris Whoury

Printed Name