

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF ) CONSENT ORDER  
GROUP RESOURCES OF IOWA, LLC )

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In resolution of the above titled matter and in lieu of administrative action concerning compliance with the insurance laws of the State of South Dakota, the undersigned parties do hereby agree to the following:

GROUP RESOURCES whose address of record is 3080 Premiere Parkway, Suite 100, Duluth, GA 30097 is an entity that was previously registered as a TPA in the State of South Dakota;

GROUP RESOURCES is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation regarding their activity in this state;

The Division alleges the following with regard to CBA:

- 1) GROUP RESOURCES’s prior TPA registration lapsed on July 1, 2021;
- 2) GROUP RESOURCES continued operating as a TPA in South Dakota after July 1, 2021, without being properly registered, in violation SDCL § 58-29D-21;
- 3) GROUP RESOURCES failed to respond to the Division’s inquires on July 12, 2021 and September 17, 2021, in violation of SDCL § 58-33-66
- 4) Pursuant to SDCL § § 58-4-7, 58-29D-21, 58-29D-31, 58-29D-33, and 58-33-66, the Director of the Division may issue an order directing GROUP RESOURCES to cease and desist operations in South Dakota, revoke GROUP RESOURCES’s TPA registration, or issue a monetary penalty of up to \$10,000 per violation, for any of the above-cited reasons.

GROUP RESOURCES is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, and it affirmatively waives these rights;

In return for GROUP RESOURCES agreeing to and complying with the provisions of this Consent Order, the Division agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, GROUP RESOURCES waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

GROUP RESOURCES agrees to pay \$7,500 pursuant to SDCL §§ 58-29D-31 and 58-4-28.1, in lieu of a Final Order and further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

GROUP RESOURCES further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

GROUP RESOURCES and the Division further agree that as long as GROUP RESOURCES maintains a TPA license in a state which has TPA licensing requirements that are substantially similar to South Dakota's TPA licensing requirements, GROUP RESOURCES will only need apply for and maintain a TPA registration, which will not require GROUP RESOURCES to file audited financials with the Division. The parties agree that the determination of whether or not another state's TPA licensing requirements are substantially similar to South Dakota's TPA licensing requirements, will be at the sole discretion of the Division;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED GROUP RESOURCES pay a monetary penalty in the amount of \$7,500 payable to "South Dakota Division of Insurance" to be submitted with this completed Consent Order for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that GROUP RESOURCES abide by the agreements made by it in this Consent Order; and it is further

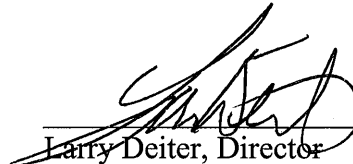
ORDERED that the TPA registration application of GROUP RESOURCES is hereby approved on the effective date of this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

*(Remainder of page intentionally left blank, signature blocks for parties are contained on following page)*

Dated at Pierre, South Dakota this 14<sup>th</sup> day of February, 2023.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

The undersigned, on behalf of GROUP RESOURCES, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 24<sup>th</sup> day of JANUARY, 2023.

  
\_\_\_\_\_  
Signature of Authorized Representative

W ANDREW WILCOX  
\_\_\_\_\_  
Printed Name

PROSICOR INC  
\_\_\_\_\_  
Title