



March 21, 2022

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

OPES Financial Solutions LLC
401 Isleworth Ln.
Mckinney, TX 75070-2768

RE: Application for Business Entity License/Denial

This letter is to notify you that your application for licensure as a business entity in South Dakota has been denied. The reason for the denial is as follows:

You applied for a business entity license to the South Dakota Division of Insurance (“Division”) on February 21, 2021. On the application you answered “NO” to question concerning any past administrative actions of the business entity or an owner. In reviewing the application, it was discovered that the entity was the subject of an administrative action in Wisconsin in 2019.

Due to this discrepancy, the Division wrote to you on October 5, 2021 for an explanation regarding the incorrect information submitted with your application. Having failed to receive a response, on January 3, 2022 the Division sent your office a cite letter, via certified mail, again asking for an explanation regarding the incorrect information submitted with the application and why you failed to respond to the first letter. Our cite letter was returned as “undeliverable.” In a final attempt to reach you, on February 7, 2022 the Division called the phone number listed on your application, which was an automated call services which did not identify your business and which the Division left a message for your business after spending several minutes navigating the automated service. As of the date of this letter, the Division still has not received any communication from your business regarding the incorrect information listed on your application or why you are not receiving mail at the address provided or monitoring the phone number you provided.

Based on the above information, the application is denied based upon SDCL §§ 58-30-167(1), (2),(8), & (9) for incompleteness; violating another state’s insurance laws; using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere; and for having an your license revoked in another state, and also for failing to demonstrate good standing under ARSD 20:06:01:03.

Please note that this denial letter is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in cursive script that reads "Jill Kruger".

Jill Kruger, *Deputy Director*
South Dakota Division of Insurance
Department of Labor and Regulation

Cc: Admin@opesemail.com