

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF  
MARCO GAGLIARDI

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)

CONSENT ORDER

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In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

MARCO GAGLIARDI, whose address of record is 511 LINDEN AVE GRASS VALLEY, CA 95945-6108 is an individual who is licensed as a nonresident insurance producer in the State of South Dakota;

MARCO GAGLIARDI is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following with regard to MARCO GAGLIARDI:

- 1) MARCO GAGLIARDI was the subject to administrative actions in another jurisdiction,
- 2) MARCO GAGLIARDI failed to report the administrative actions to the Division within 30 days, in violation of SDCL § 58-30-193;
- 3) MARCO GAGLIARDI had an insurance producer license, or its equivalent, denied, suspended, or revoked in another state, province, district, or territory, in violation of SDCL § 58-30-167(9);
- 4) Pursuant to SDCL §§ 58-30-167(2), (9), and 58-30-193 the Director of the Division may revoke MARCO GAGLIARDI's insurance producer license for violating the insurance laws of South Dakota.

MARCO GAGLIARDI is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

By the execution of this Consent Order MARCO GAGLIARDI neither admits to nor denies any violations of the laws of the State of South Dakota, but waives his right to contest the allegations contained in this Consent Order;

In return for MARCO GAGLIARDI agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

MARCO GAGLIARDI agrees, in lieu of contesting this matter formally, to the revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

MARCO GAGLIARDI further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

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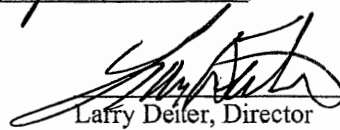
By the execution of this Consent Order, MARCO GAGLIARDI waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the nonresident insurance producer's license of MARCO GAGLIARDI is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 12<sup>th</sup> day of April, 2022.



Larry Deifer, Director  
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 12<sup>th</sup> day of April, 2022.



Signature

Marco Gagliardi  
Name (Print)