



SOUTH DAKOTA
DEPT. OF **LABOR**
& **REGULATION**

**DIVISION OF
INSURANCE**

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

October 17, 2022

SENT FIRST CLASS AND CERTIFIED MAIL

Alex Fabozzi
10854 Rayland Road
Philadelphia, PA 19154

Re: Application for South Dakota Non-Resident Insurance Producer License

Dear Alex Fabozzi,

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual non-resident insurance producer license to the South Dakota Division of Insurance ("Division") on February 15, 2022. You answered "no" to Question 2 of the licensing application asking if you had ever been named as a party in an administrative action. However, in reviewing your application, it was discovered that you have been named in administrative actions.

Due to this discrepancy with your application, the Division wrote to you on May 2, 2022, requesting an explanation as why Question 2 was answered "no" and to provide copies of the administrative actions. The Division received no response and wrote a citation letter on August 9, 2022, which was sent via email, first-class mail, and first-class certified mail. No response was received. A call was placed to your phone number of record in an attempt to contact you. The call did not go through and was disconnected immediately.

Therefore, your application is denied based upon SDCL 58-30-167(1), (2), and (9) for providing incomplete information in the license application, violating any insurance laws, rules, or order of another state's insurance director, and having a license denied in another state.

Please note that this denial is considered an administrative action which will be reported to the data base maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within 30 days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.



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Sincerely,

Tony Dorschner, *Assistant Director Producer Licensing*
South Dakota Division of Insurance
Department of Labor and Regulation

CC: Alex Fabozzi
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Suite 240
St. Petersburg, FL 33716

Alex Fabozzi
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