

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

September 30, 2022

SENT FIRST CLASS AND CERTIFIED MAIL

Stephen Buonpane 41 Heritage Ct. Randolph, NJ 07869-3534

Re: Application for South Dakota Non-Resident Insurance Producer License

Dear Mr. Buonpane,

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual non-resident insurance producer license to the South Dakota Division of Insurance ("Division") on July 15, 2022. You answered "yes" to Question 1B of the licensing application asking if you had ever been convicted of a felony. You provided documentation that you were convicted of second-degree unlawful surveillance, a felony, in New York, in 2016.

Based on the above information, your application is denied because you have been determined not to be in good standing under ARSD 20:06:01:03 and for violating SDCL §§ 58-30-167(2) and (6), for violating the insurance laws or rules of South Dakota or any other state and for having been convicted of a felony.

Please note that this denial is considered an administrative action which will be reported to the data base maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within 30 days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Tony Dorschner, Assistant Director Producer Licensing

South Dakota Division of Insurance

Department of Labor and Regulation

CC: steve@withshepherd.com

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