

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
SHANNON THURMAN

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)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

SHANNON THURMAN, whose address of record is P.O. Box 5250, Sioux Falls, South Dakota, 57117-5250, is a resident insurance producer licensed in the State of South Dakota;

SHANNON THURMAN is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) On August 11, 2020, SHANNON THURMAN provided the Division with documents relating to a 2017 criminal action. Thurman was charged in Lincoln County, SD in 2017 with Felony Burglary. Thurman plead guilty on August 29, 2018 to Misdemeanor Simple Assault and Attempt to Put Another in Fear of Bodily Harm, and the Felony Burglary charge was dismissed.
- 2) SHANNON THURMAN failed to notify the Division within 30 days of the felony prosecution.
- 3) SHANNON THURMAN failed to disclose the felony prosecution on his 2017 license renewal application and failed to disclose the misdemeanor convictions on his 2019 license renewal application.
- 4) SHANNON THURMAN timely reported a 2020 Louisiana Administrative Action which fined SHANNON THURMAN \$250 for not disclosing his criminal actions.
- 5) Pursuant to SDCL 58-30-167(1), (2), (3), and (8), and SDCL 58-30-194, the Director of the Division may revoke SHANNON THURMAN's resident insurance producer license for any one of the above-cited reasons.

SHANNON THURMAN is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for SHANNON THURMAN agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing, and agrees that this Consent Order will constitute the final disposition of this matter pursuant to SDCL § 1-26-20;

SHANNON THURMAN agrees to pay \$1,000 pursuant to SDCL 58-30-167 and SDCL 58-4-28, in lieu of a revocation action, administrative hearing, and Final Decision;

SHANNON THURMAN further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate

sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, SHANNON THURMAN waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

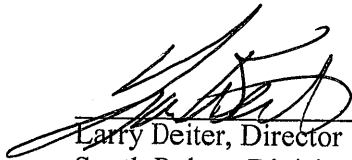
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that SHANNON THURMAN pay a monetary penalty of \$1,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the state of South Dakota; and it is further

ORDERED that SHANNON THURMAN abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 13th day of April, 2021.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 05 day of March, 2021.

Shannon Thurman
Signature

Shannon Thurman
Name (Print)