



May 26, 2021

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

Ronell Rolfe
10773 Whisperwoods CV
Collierville, TN 38017-8532

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reasons for the denial are as follows:

You applied for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on September 29, 2020. You answered "NO" to question 2, "Have you ever been named in an administrative action." In reviewing your application, it was discovered that you have been named in three administrative actions in Tennessee.

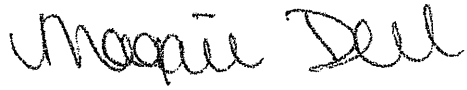
On September 30, 2020 the Division wrote to you, via email and US first-class mail, regarding the discrepancy in your application. Having failed to receive a response, on December 11, 2020 the Division sent you cite letter via certified mail and email, again asking for an explanation for the discrepancy in your application and requesting an explanation for your failure to respond. Having received no response, on January 16, 2021, the Division called the phone number listed on your application and left you a voicemail stating that your application was deficient and would be denied if you did not respond to the Division's letters. As of the date of this letter, the Division still has not received a response.

Based on the above information, your application is denied for violating SDCL 58-30-167(1) for providing incorrect, misleading, incomplete, or materially untrue information in the license application; SDCL 58-30-167(2) violating the insurance laws or rules of South Dakota or any other state; SDCL 58-30-167(8) for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere; and SDCL 58-30-167(9) for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in cursive script that reads "Maggie Dell".

Maggie Dell
Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation

CC: ronellrolfe@rolfefinancialservices.com