

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
MEGAN NEUROTH

)
)

CONSENT ORDER

In resolution of the above titled matter and in lieu of an application denial, Notice of Hearing, and formal hearing, the undersigned parties do hereby agree to the following:

MEGAN NEUROTH, whose address of record is 6600 N 9th Ave, Sioux Falls, South Dakota, is a resident insurance producer in the State of South Dakota;

MEGAN NEUROTH is aware that the South Dakota Division of Insurance (“the Division”) has conducted an investigation;

The Division alleges the following with regard to MEGAN NEUROTH:

- 1) On January 7, 2021, MEGAN NEUROTH was indicted for misdemeanor False Application in violation of SDCL 58-33-37, felony False Claim or Proof of Loss in violation of SDCL 58-33-37, and felony Fraudulent Insurance Acts in violation of 58-4A-2(6);
- 2) MEGAN NEUROTH did not report the felony prosecution to the Division;
- 3) The Division sent MEGAN NEUROTH correspondence on February 23, 2021 requesting an explanation of the indictment, relevant documentation, and an explanation as to why she did not report the felony prosecution, but the Division never received a response;
- 4) The Division again sent MEGAN NEUROTH correspondence on March 23, 2021 but again never received a response;
- 5) MEGAN NEUROTH’S conduct described herein amounts to violations of SDCL 58-30-167(2) and (8), SDCL 58-33-66(1), and SDCL 58-30-194.

MEGAN NEUROTH is aware of and understands the nature of these allegations. She has been informed that she has a right to a Notice of Hearing, a formal hearing contesting the allegations, and to be represented by counsel in connection thereto, and that by agreeing to this Consent Order she waives these due process rights;

In return for MEGAN NEUROTH agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing on September 9, 2021, and agrees that this Consent Order will constitute the final disposition of this matter pursuant to SDCL 1-26-20;

MEGAN NEUROTH agrees, in lieu of contesting this matter formally, to the revocation of her resident insurance producer’s license and to cease the transaction of insurance business in this state;

By executing this Consent Order, MEGAN NEUROTH waives her right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

MEGAN NEUROTH further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or any Order of the Director;

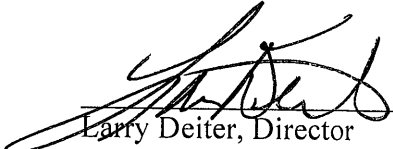
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the resident insurance producer's license of MEGAN NEUROTH is hereby revoked, and that MEGAN NEUROTH cease the transaction of insurance business in South Dakota; and it is further

ORDERED that MEGAN NEUROTH abide by the agreements made by her in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

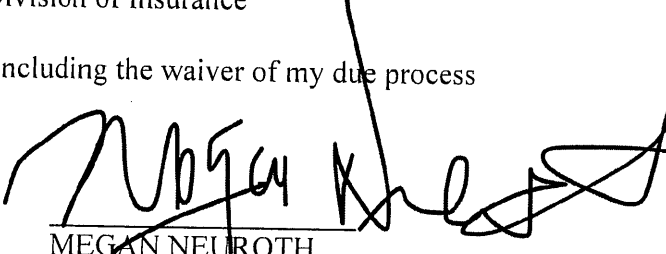
Dated at Pierre, South Dakota this 9th day of September, 2021.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order, including the waiver of my due process rights, and I voluntarily enter into them.

Dated this 23rd day of August, 2021.



MEGAN NEUROTH