



March 9, 2021

Hassan Eid
3200 Port Royale Dr. N., Apt 303
Fort Lauderdale, FL 33308-7802

CERTIFIED MAIL & FIRST-CLASS MAIL

7018 2290 0001 3527 4294

RE: Application for Insurance Producer License

Dear Mr. Eid,

This letter is to notify you that your renewal application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You are a licensed nonresident insurance producer in South Dakota where your license expired on January 31, 2021. You submitted a renewal application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on January 20, 2021. On your answers to the renewal application questions, you answered "No" to all the questions. While investigating your renewal application, it was discovered that you were the subject of an administrative action in the state of Utah. While you were licensed in South Dakota, the state of Utah revoked your license on May 27, 2020 for intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance; using fraudulent, coercive, or dishonest practices, demonstrating incompetence, untrustworthiness, or financial irresponsibility; failing to reply promptly to a reasonable inquiry from the Utah Commissioner; and failing to register and maintain an address.

Before your renewal application was submitted, the Division wrote to you on September 14, 2020 via regular mail and email regarding your failure to report the Utah administrative action within 30 days and to request documentation and explanation of the administrative action. Having failed to receive a response from you, the Division wrote to you on October 16, 2020 via certified mail, regular mail, and email requesting a response. Having failed to receive a response from you, the Division wrote to you again on November 23, 2020 via email requesting a response. To date, the Division has not received a response from you.

Based on the above information, your renewal application is denied based upon SDCL §§ 58-30-167(1), (2), (3), (8), & (9), 58-30-193, and 58-33-66(1) for providing incorrect, misleading, incomplete, or materially untrue information in a license application; violating the insurance laws or rules of the State of South Dakota and another state; obtaining or attempting to obtain a license through misrepresentation or fraud; using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere; having an insurance producer license, or its equivalent, denied, suspended, or revoked in another state; failing to report an administrative action taken against the insurance producer in another jurisdiction within 30 days of the final disposition of the matter; and failing to respond to an inquiry from or failing to supply documents requested by the Division within 20 days of receipt of such inquiry or request.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an



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insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Maggie Dell

Maggie Dell, *Assistant Director*
South Dakota Division of Insurance
South Dakota Department of Labor and Regulation

Cc: hassanjeid@gmail.com

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