

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

IN THE MATTER OF  
WILLIAM GILLUS

)  
)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

WILLIAM GILLUS, whose address of record is 4601 Corporate Dr NW Ste 115, Concord, North Carolina 28027-9661, is a nonresident insurance producer licensed in the State of South Dakota;

WILLIAM GILLUS is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) WILLIAM GILLUS was issued a South Dakota insurance producer license on November 13, 2019.
- 2) On February 24, 2020, WILLIAM GILLUS was charged with felony violations of 21 U.S.C. §§ 841, 843, and 846 in connection with events occurring in 2017 and 2018. WILLIAM GILLUS was arrested for these charges on March 11, 2021.
- 3) WILLIAM GILLUS was convicted of violating 21 U.S.C. § 843 on September 22, 2020.
- 4) Pursuant to SDCL 58-30-167(2), (6), and (8), the Director of the Division may revoke WILLIAM GILLUS' insurance producer license for the above-cited reasons.

WILLIAM GILLUS is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for WILLIAM GILLUS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to an administrative license revocation hearing, and agrees that this Consent Order will constitute the final disposition of this matter pursuant to SDCL § 1-26-20;

WILLIAM GILLUS agrees, in lieu of contesting this matter formally, to the revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

WILLIAM GILLUS further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, WILLIAM GILLUS waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the nonresident insurance producer's license of WILLIAM GILLUS is hereby revoked, and that WILLIAM GILLUS cease the transaction of insurance business in South Dakota; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

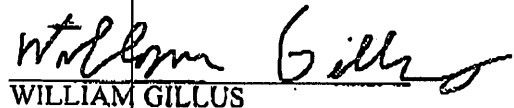
Dated at Pierre, South Dakota this 8<sup>th</sup> day of April, 2021.



Larry Deiter, Director  
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 4 day of April, 2021.



WILLIAM GILLUS