



SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

May 15, 2020

SENT VIA CERTIFIED MAIL & U.S. FIRST CLASS MAIL

Boyd Perkins
520 N. 158th Street
Gilbert, AZ 85234

7019 0700 0001 4782 9427

RE: Application for Insurance Producer License

Mr. Perkins,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on October 16, 2019. On your answer to the application regarding administrative actions, you indicated "YES" but did not submit copies of those actions as required in the application. The Division wrote to you several times and called the phone numbers you provided, but you did not respond. The Division found an administrative action from 2010 in Arizona consisting of a Consent Order for issuing false or fictitious certificates of insurance, overcharging premiums, and improperly withholding premiums, causing policy cancellation. Your license was suspended in Arizona and you were subject to a \$2,500 fine. To date, the Division has not received a copy of the action from you or any response from you to explain the circumstances of the application responses.

Based on the above information, your application is denied based upon SDCL § 58-30-167(1), (2), (8), and (9) for providing incorrect, misleading, incomplete, or materially untrue information in the license application, for violating any insurance laws or rules, subpoena, or order of another state's insurance director or commissioner, for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere, and for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Maggie Dell

Maggie Dell
Assistant Director, Producer Licensing
South Dakota Division of Insurance

CC: Boyd Perkins
2340 W. Thomas Road
Phoenix, AZ 85015

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