

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)
LIBERTY HEALTH SOLUTIONS INC.)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

LIBERTY HEALTH SOLUTIONS INC., (hereafter "LHS") whose address of record is 500 NE Spanish River Blvd Ste 26, Boca Raton, Florida 33431-4517 is a corporation that is currently licensed as a non-resident business entity in the State of South Dakota;

LHS is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following with regard to LHS:

- 1) LHS was the subject to administrative actions in the State of Maryland;
- 2) LHS failed to report the administrative actions to the Division within 30 days, in violation of SDCL § 58-30-193;
- 3) LHS had an insurance producer license, or its equivalent, denied, suspended, or revoked in another state, province, district, or territory, in violation of SDCL § 58-30-167(9);
- 4) LHS accepted a commission, service fee, brokerage, or other valuable consideration for selling, soliciting, or negotiating insurance without being appointed, in violation of SDCL § 58-30-172;
- 5) Pursuant to SDCL §§ 58-30-167(2), (9), 58-30-172, and 58-30-193 the Director of the Division may revoke LHS's insurance producer license for violating the insurance laws of South Dakota.

LHS is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

By the execution of this Consent Order LHS neither admits to nor denies any violations of the laws of the State of South Dakota, but waives its right to contest the allegations contained in this Consent Order;

In return for LHS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

LHS agrees, in lieu of contesting this matter formally, to the revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

LHS further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions

with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;


By the execution of this Consent Order, LHS waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the nonresident business entity license of LHS is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

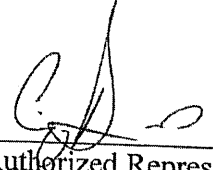
Dated at Pierre, South Dakota this 20th day of October 2020.



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of LHS, represents that the company understands the terms of this Consent Order and the waiver of its due process rights and that it voluntarily enters into this Consent Order.

Dated this 14 day of October, ~~2019~~ 2020



Signature of Authorized Representative
Enrique Burgos

Printed Name
Agent

Title