



July 30, 2020

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

Jacob Hubbs  
3808 Peninah St.  
Yankton, SD 57078

7019 0700 0001 4783 1161

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You applied for an individual resident insurance producer license to the South Dakota Division of Insurance ("Division") on April 2, 2020. In your application, you answered "YES" to questions 1(a) and 1(b), indicating that you have been convicted of a felony and a misdemeanor. You provided documentation regarding a felony for conspiracy to distribute a controlled substance (possessing more than 1,000 fentanyl pills) and a misdemeanor conviction for entering or refusing to leave property.

Based on the above information, your application is denied because you have been determined not be in good standing under ARSD 20:06:01:03 and based upon SDCL §§ 58-30-167 (6) for having a felony conviction; and upon 58-30-167(8) for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine this decision to deny your application for licensure.

Sincerely,

Maggie Dell  
Assistant Director  
South Dakota Division of Insurance  
Department of Labor and Regulation

CC: [jacobhubbs@hubbsagency.net](mailto:jacobhubbs@hubbsagency.net) & [jacobhubbs6@gmail.com](mailto:jacobhubbs6@gmail.com)

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PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions