



**DIVISION OF INSURANCE**

Tel: 605.773.3563 | Fax: 605.773.5369

[dlr.sd.gov/insurance](http://dlr.sd.gov/insurance)

July 2, 2020

**SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL**

Bene Markets, LLC  
4 S. 4<sup>th</sup> St., 3<sup>rd</sup> Fl  
Reading, PA 19602-2819

7019 0700 0001 4783 1017

RE: Application for Business Entity License/Denial

This letter is to notify you that Bene Markets, LLC's application for licensure as a nonresident Business Entity in South Dakota has been denied. The reason for the denial is as follows:

Bene Markets, LLC applied for a Business Entity license to the South Dakota Division of Insurance ("Division") on January 23, 2020. There was an affirmative answer to question 2, "Has the business entity or any owner, partner, officer or director of the business entity, or manager or member of a limited liability company, ever been named or involved as a party in an administrative proceeding." In reviewing the application, it was discovered that Bene Markets, LLC or its owners have been named in administrative actions in Arkansas, California, Washington, Utah, Delaware, Georgia, Maine, Louisiana, Ohio, Oregon, Minnesota, and Nebraska. Additionally, Bene Markets, LLC's license was previously revoked in South Dakota in 2018.

Based on the above information, Bene Markets, LLC's application is denied for violating SDCL 58-30-167(2) violating the insurance laws or rules of South Dakota or any other state; and SDCL 58-30-167(8) for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere; and SDCL 58-30-167(9) for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, a business entity may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Maggie Dell  
Assistant Director  
South Dakota Division of Insurance  
Department of Labor and Regulation

CC: stephanie.expressbene@gmail.com

7019 0700 0001 4783 1017

U.S. Postal Service™ CERTIFIED MAIL® RECEIPT <i>Domestic Mail Only</i>	
For delivery information, visit our website at <a href="http://www.usps.com">www.usps.com</a> ®.	
<b>OFFICIAL USE</b>	
Certified Mail Fee \$ _____	Postmark Here
Extra Services & Fees ( <i>check box, add fee as appropriate</i> )	
<input type="checkbox"/> Return Receipt (hardcopy) \$ _____	
<input type="checkbox"/> Return Receipt (electronic) \$ _____	
<input type="checkbox"/> Certified Mail Restricted Delivery \$ _____	
<input type="checkbox"/> Adult Signature Required \$ _____	
<input type="checkbox"/> Adult Signature Restricted Delivery \$ _____	
Postage \$ _____	
<b>Total Postage and Fees</b> \$ _____	
<i>Sent To</i> _____ <i>Street and Apt. No., or PO Box No.</i>	
_____ <i>City, State, ZIP+4®</i>	
PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions	