

DIVISION OF INSURANCE

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January 17, 2020

CERTIFIED MAIL & FIRST-CLASS MAIL

Gregory Belcher 120 W. 12th St., STE 1700 Kansas City, MO 64105-1923

7019 0700 0001 4782 7652

RE:

Application for Insurance Producer License

Dear Mr. Belcher,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on August 13, 2019. On your answers to the application questions, you answered "Yes" to having been convicted of a misdemeanor. You provided documentation of your misdemeanor conviction of a dishonest crime.

Based on the above information, your application is denied because you have been determined not to be in good standing under ARSD 20:06:01:03 based upon SDCL § 58-30-167(2) for violating the insurance laws or rules of the State of South Dakota and SDCL § 58-30-167(8) and using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Jill Kruger, Deputy Director

South Dakota Division of Insurance

South Dakota Department of Labor and Regulation

Cc:

Gregory Belcher

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