

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369 dlr.sd.gov/insurance

July 10, 2019

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

Darrell Satchell P.O. Box 774 Olney, MD 20832

7019 0700 0000 9717 3380

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You applied for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on May 15, 2019. You answered "NO" to question 2, "Have you ever been named in an administrative action. In reviewing your application, it was discovered that you have been named in an administrative action for forgery and failing to respond in Maryland in 2003.

Thus, on May 16, 2019 the Division wrote to you regarding the discrepancy in your application. You responded and provided documentation for the insurance fraud criminal case that was dismissed, but you failed to provide the requested documentation regarding your administrative action. So, the Division wrote to you again, asking you to provide the correct information regarding your 2003 administrative action. You responded on June 3, 2019 and provided documentation showing that your license in Maryland was revoked due to allegations of fraud, forgery, and due to you failing to respond.

Based on the above information, your application is denied because you have been determined not to be in good standing under ARSD 20:06:01:03 and for violating SDCL 58-30-167(2) violating the insurance laws or rules of South Dakota or any other state; and SDCL 58-30-167(8) for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere; and SDCL 58-30-167(9) for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Daniel R. Nelson, Assistant Director South Dakota Division of Insurance Department of Labor and Regulation