

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
JUAN ALBERTO PORRAS

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

JUAN ALBERTO PORRAS , whose address of record is 3600 E. University Dr., Bldg. F., Phoenix, AZ 85034, holds a nonresident insurance producer license in the State of South Dakota;

JUAN ALBERTO PORRAS is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following:

- 1) JUAN ALBERTO PORRAS failed to respond to Division inquires dated September 25, 2018 and October 25, 2018, in violation of SDCL §§ 58-33-66 and 58-33-68;
- 2) JUAN ALBERTO PORRAS failed to report a Virginia administrative action to the Division within 30 days in violation of SDCL § 58-30-193;
- 3) Pursuant to SDCL §§ 58-30-167(2), (8), and (9), 58-30-193, 58-33-66, and 58-33-68, the Director of the Division may revoke JUAN ALBERTO PORRAS’s nonresident insurance producer license for any one of the above-cited reasons.

JUAN ALBERTO PORRAS is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for JUAN ALBERTO PORRAS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

JUAN ALBERTO PORRAS agrees, agrees to pay \$500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

JUAN ALBERTO PORRAS further agrees to conduct herself in accordance with the insurance laws and regulations of the State of South Dakota;

JUAN ALBERTO PORRAS further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, JUAN ALBERTO PORRAS waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;


Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that JUAN ALBERTO PORRAS pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that JUAN ALBERTO PORRAS abide by the agreements made by her in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

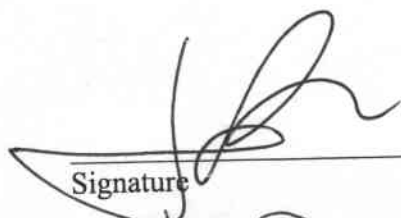
Dated at Pierre, South Dakota this 15th day of April ~~March~~, 2019.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 15th day of March, 2019.



Signature
Juan Porras

Name (Print)