



June 12, 2019

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

Jenna Peaso
9797 Springboro Pike
Dayton, OH 45448

7013 0600 0001 9742 3788

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You applied for of an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") November 7, 2018. On your application you answered "YES" to being convicted of a misdemeanor and a felony. In reviewing your application, it was discovered that your felony convictions had been dismissed, but that you also failed include the required documentation for your 2003 and 2015 misdemeanor convictions.

On November 13, 2018, the Division wrote to you via standard mail and email informing you that your application was missing required documentation and requesting an explanation for why you provided incorrect or misleading information on your application. You responded and provided the documentation showing you had been convicted for committing theft.

Based on the above information, your application is denied because you have been determined not to be in good standing under ARSD 20:06:01:03 and for violating SDCL §§ 58-30-167(1),(2), & (8) for providing incorrect, misleading, incomplete, or materially untrue information in the license application; violating the insurance laws or rules of any state; and for demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Daniel R. Nelson, *Assistant Director*
South Dakota Division of Insurance
Department of Labor and Regulation