

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

May 10, 2019

John Jaeger 6950 Stagecoach Dr. West Des Moines, IA 50266 CERTIFIED MAIL & FIRST-CLASS MAIL

7017 3380 0000 5918 3511

RE:

Application for Insurance Producer License

Dear Mr. Jaeger,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on February 7, 2019. On your answers to the application questions, you answered "No" to having been convicted of a misdemeanor and "Yes" to having been a party to an administrative action. You provided documentation of the Iowa administrative action and a misdemeanor conviction. While investigating your application, it was discovered that you also have an administrative action out of the state of Wisconsin.

The Division wrote to you on February 11, 2019 to request a written explanation regarding why you provided incorrect, misleading, or incomplete information with your application; a written statement explaining the circumstances of the misdemeanor conviction and the Wisconsin administrative action; and copies of the final disposition of the misdemeanor conviction and the administrative action. After receiving no response, the Division wrote to you on March 15, 2019 requesting the same documentation. After receiving no response to the March 15 letter, the Division contacted you via your home phone number on April 8, 2019 and requested a response to the previous correspondence. You responded on April 10, 2019, but you failed to provide documentation of the Wisconsin administrative action, an explanation of the circumstances of the Wisconsin administrative action, and an explanation of the circumstances of the Wisconsin administrative action, an explanation of the circumstances of the Wisconsin administrative action, an explanation of the circumstances of the misdemeanor conviction.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(1), (2), and (8) for providing incorrect, misleading, incomplete, or materially untrue information in a license application; violating the insurance laws or rules of another state; and using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Dan Nelson, Assistant Director South Dakota Division of Insurance

South Dakota Department of Labor and Regulation

Cc:

John Jaeger 5700 Merle Hay Rd. Johnston, IA 50131-1215