## BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF HOME INSURANCE COMPANY ORDER REVOKING CERTIFICATE OF AUTHORITY

HOME INSURANCE COMPANY (hereinafter "the Company"), whose mailing address of record is 61 Broadway, 6<sup>th</sup> Floor, New York, NY 10006, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

The South Dakota Division of Insurance has received information that the Company has been placed in receivership, conservatorship, rehabilitation, or other delinquency proceedings.

Pursuant to SDCL §§ 58-6-44 and 58-6-45, a hearing for the revocation of an insurer's certificate of authority is not required when a company's certificate of authority has been suspended or revoked by its state of domicile.

Therefore, pursuant to SDCL §§ 58-6-44 and 58-6-49, it is hereby ORDERED that the Company's Certificate of Authority to transact business in the State of South Dakota is hereby revoked; and it is further

ORDERED that, pursuant to SDCL § 58-6-61, this Order automatically suspends authority of any insurance producers to act as insurance producers of the Company in this state; and it is further

ORDERED that this Order may not be used by any person for any competitive purpose or used in a manner that would violate SDCL Chapter 58-33.

This Order may be appealed to the Circuit Court and South Dakota Supreme Court pursuant to SDCL Chapter 1-26.

Dated this 29th day of January, 2019 in Pierre, SD.

Larry Deiter, Director

South Dakota Division of Insurance Department of Labor and Regulation

### BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

# IN THE MATTER OF HOME INSURANCE COMPANY

#### NOTICE OF ENTRY OF ORDER

NOTICE IS HEREBY GIVEN that attached hereto is a true and correct copy of the Order Revoking Certificate of Authority, a final administrative decision as entered by Larry Deiter, Director of the South Dakota Division of Insurance, Department of Labor and Regulation, dated January, 29th 2019.

Dated this 29th day of January, 2019.

Lisa M. Harmon, Legal Counsel South Dakota Division of Insurance

124 S. Euclid Ave., 2<sup>nd</sup> Floor

Pierre, SD 57501

# BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

### IN THE MATTER OF HOME INSURANCE COMPANY

#### **CERTIFICATE OF SERVICE**

I, Lisa Harmon, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the above Order Revoking Certificate of Authority and Notice of Entry of Order with respect to the above-entitled action was sent U.S. Certified Mail thereon, to the following:

Home Insurance Company 61 Broadway, 6<sup>th</sup> Floor New York, NY 10006

Dated this 29th of January, 2019 in Pierre, South Dakota.

Lisa M. Harmon, Legal Counsel South Dakota Division of Insurance 124 S. Euclid Ave., 2<sup>nd</sup> Floor

Pierre, SD 57501