## BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF		CONSENT ORDER	
DAKOTA CROP INSURANCE, INC	)		

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

DAKOTA CROP INSURANCE, INC ("DAKOTA CROP"), whose address of record is P.O. Box 128, Alexandria, SD 57311, is a licensed business entity in the State of South Dakota;

DAKOTA CROP is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota;

The Division alleges the following with regard to DAKOTA CROP:

- 1) DAKOTA CROP hosted an event for current clients on February 22<sup>nd</sup>, 2019;
- 2) DAKOTA CROP paid for the insureds' lodging, meals, and live entertainment at the event for 120 South Dakota consumers that exceeded \$25 in violation of SDCL § 58-33-74;
- 3) Pursuant to SDCL § 58-33-74, the Director of Division may revoke or suspend DAKOTA CROP's license for any of the above-cited reasons.

DAKOTA CROP is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for DAKOTA CROP agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

DAKOTA CROP agrees to a monetary penalty in the amount of \$2,500 pursuant to SDCL §§ 58-33-74 and 58-4-28.1, in lieu of contesting this matter formally; and

DAKOTA CROP further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

DAKOTA CROP agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

DAKOTA CROP waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that DAKOTA CROP pay a monetary penalty in the amount of \$2,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that DAKOTA CROP abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or thirdparty administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this day of June, 2019.

Larry Deiter, Director

South Dakota Division of Insurance

The undersigned, on behalf of DAKOTA CROP, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this  $29^{TH}$  day of MAY, 2019.

Signature of Authorized Representative

Scott TILBERG

Printed Name

Title