BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
COOPERATIVE BENEFIT ADMINISTRATORS INC.

CONSENT ORDER

In resolution of the above titled matter and in lieu of administrative action concerning
COOPERATIVE BENEFIT ADMINISTRATORS INC. ("CBA") Third Party Administrator ("TPA")
application and compliance with the insurance laws of the State of South Dakota, the undersigned
parties do hereby agree to the following:

CBA whose address of record is P.O. Box 6249, Lincoln, NE 68506 is an entity that was previously
registered as a TPA in the State of South Dakota;

CBA is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation
regarding their activity in this state;

The Division alleges the following with regard to CBA:

1) CBA's prior TPA registration lapsed on July 1, 2017;

2) CBA continued operating as a TPA in South Dakota after July 1, 2017, without being properly
registered, in violation SDCL § 58-29D-21;

3) Pursuant to SDCL §§ 58-4-7, 58-29D-31 and 58-29D-33 the Director of the Division may
issue an order directing CBA to cease and desist operations in South Dakota, deny CBA
application, suspend or revoke CBA's TPA registration, or issue a monetary penalty of up to
$10,000 per violation, for any of the above-cited reasons.

CBA is aware of and understands the nature of the allegations and has been informed that it has the
right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, and it
affirmatively waives these rights;

In return for CBA agreeing to and complying with the provisions of this Consent Order, the Division
agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant
to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order,
CBA waives its right to contest the allegations contained in this Consent Order in any future actions or
licensing procedures with the Division;

CBA agrees to pay $1,000 pursuant to SDCL §§ 58-29D-31 and 58-4-28.1, in lieu of a Final Order and
further agrees to conduct itself in accordance with the insurance laws and regulations of the State of
South Dakota as a person defined under 58-29D-2(12);
CBA further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED CBA pay a monetary penalty in the amount of $1,000 payable to “South Dakota Division of Insurance” to be submitted with this completed Consent Order for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that CBA abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the TPA registration application of CBA is hereby approved as of the effective date of this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 30th day of December, 2019.

Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of CBA, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 20th day of December, 2019.

Signature of Authorized Representative

Printed Name

Title