

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF  
LAUREL JEAN STROBL

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CONSENT ORDER

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In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

LAUREL JEAN STROBL, whose address of record is 3509 S. Willow Ave, #304, Sioux Falls, SD 57108, is a resident insurance producer licensed in the State of South Dakota;

LAUREL JEAN STROBL is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation regarding her insurance-related activities;

The Division alleges the following:

- 1) LAUREL JEAN STROBL withheld funds, failed to place premiums received in an appropriate trust account, and violated her fiduciary duties, in violation of SDCL §§ 58-30-88 and 58-30-167(4);
- 2) LAUREL JEAN STROBL failed to timely respond to the Division's inquiry dated February 27, 2018 in violation of SDCL §§ 58-33-66 and 58-33-68;
- 3) Pursuant to SDCL §§ 58-30-167(2), (4), and (8), 58-30-88, 58-33-66, and 58-33-68 the Director of the Division may revoke LAUREL JEAN STROBL's resident insurance producer license for any one of the above-cited reasons.

LAUREL JEAN STROBL is aware of and understands the nature of the charges and has been informed that she has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for LAUREL JEAN STROBL agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

LAUREL JEAN STROBL agrees, in lieu of contesting this matter formally, to the revocation of her resident insurance producer's license and to cease the transaction of insurance business in this state;

LAUREL JEAN STROBL further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;


By the execution of this Consent Order, LAUREL JEAN STROBL waives her right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the resident insurance producer's license of LAUREL JEAN STROBL is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further


ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 24<sup>th</sup> day of April, 2018.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 23<sup>rd</sup> day of April, 2018.

  
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Signature  
Laurel Strobl  
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Name (Print)