



SOUTH DAKOTA
DEPT. OF **LABOR**
& **REGULATION**

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

February 7, 2018

SENT VIA CERTIFIED MAIL

Ibinabo Iruene
P.O. Box 4242
Hollywood, FL 33083

7013 0600 0001 9742 7403

RE: Application for Insurance Producer License/Denial

Dear Mr. Iruene,

This letter is to notify you that your application for licensure as a resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on October 6, 2017. On your answer to the application questions concerning any past administrative actions, you answered "NO" to all questions. However, in processing your application, it was discovered that you were the subject of an administrative action in the state of Florida in 2006.


The Division wrote to you on October 6, 2017, via us mail and email, requesting that you provide documentation of the administrative action and to provide an explanation regarding the action. You initially responded to the Division's email, however your email did not contain the required documentation concerning the administrative action. On November 15, 2017, the Division sent you a certified letter and email, again asking you to provide the official documentation regarding your 2006 administrative action. The certified letter was returned to the Division as "Unclaimed." Additionally on January 12, 2018 the Division called and spoke to you on the phone and told you that the documentation regarding your 2006 administrative action would need to be received by the Division by January 17, 2018. To date, there has been no explanation for the irregularities in your address, no explanation for your lack in communication with the Division, and no documentation of your 2006 administrative action provided to the Division.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(1) for providing incorrect, misleading, incomplete, or materially untrue information in your license application; 58-30-167 (2); for violating another state's insurance laws; 58-33-66, and 58-33-68 for failing to timely respond to the Division.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,


Dan Nelson, Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation