

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
DOUGLAS W. HOUSEMAN

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)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

DOUGLAS W. HOUSEMAN, whose address of record is 1313 N. Vail Dr., Sioux Falls, SD 57110-5722 holds a resident insurance producer license in the State of South Dakota;

DOUGLAS W. HOUSEMAN, is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation into his insurance related business;

The South Dakota Division of Insurance alleges the following with regard to DOUGLAS W. HOUSEMAN:

- 1) DOUGLAS W. HOUSEMAN failed to secure a whole life insurance policy after receiving premiums, in violation of SDCL §§ 58-33-35, 58-30-88, and 58-30-167(4);
- 2) DOUGLAS W. HOUSEMAN failed to timely and completely respond the Division’s inquiries dated September 27, 2017 and November 1, 2017, in violation of SDCL §§ 58-33-66 and 58-33-68;
- 3) Pursuant to SDCL §§ 58-30-167(2),(4) and (8), 58-33-35, 58-33-66 and 58-33-68, the Director of the South Dakota Division of Insurance may revoke or suspend DOUGLAS W. HOUSEMAN’s resident insurance producer license for any of the above-cited reasons.

DOUGLAS W. HOUSEMAN is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel, and appeal, and that by agreeing to sign this Consent Order, waives these rights;

In return for DOUGLAS W. HOUSEMAN agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

DOUGLAS W. HOUSEMAN agrees to pay \$1,000 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

DOUGLAS W. HOUSEMAN further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

DOUGLAS W. HOUSEMAN further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

DOUGLAS W. HOUSEMAN waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that DOUGLAS W. HOUSEMAN pay a monetary penalty in the amount of \$1,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that DOUGLAS W. HOUSEMAN abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

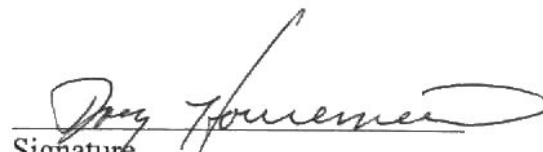
Dated at Pierre, South Dakota this 29th day of JUNE, 2018.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 5 day of May, 2018.


Signature
Doug Houseman
Name (typed or printed)