



November 30, 2018

SENT VIA CERTIFIED MAIL

Fred Felder
31149 Edendale Dr.
Wesley Chapel, FL 33543

7013 0600 0001 9741 9101

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for of an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on July 9, 2018. A review of your file indicated that the Division had previously denied your application for licensure on June 1, 2018. Due to this, on August 9, 2018 the Division wrote to you via US first class mail, and email, giving you the option to withdraw your application. The Division did not receive a direct response from you. Instead, on August 15, 2018, you submitted a second application for licensure. As the second application was received with no other explanation, the Division emailed your USAA licensing agent, advising her of the June 1, 2018 denial, and again advising of the option to withdraw the applications. Having failed to receive a response, the Division again wrote to you and your USAA licensing agent, asking for an explanation on why you failed to respond, and why you provided the Division with incorrect information on both your July 9, 2018 and August 15, 2018 applications, when you answered "NO" to the question regarding any past administrative actions. Having again failed to receive a response, the Division attempted to call you on November 6, 2018, and left you a voicemail, informing you that you needed to call the Division to discuss your applications for licensure, and your failure to timely respond to the Division. To date, there has been no explanation for the irregularities in your address, no explanation for your lack in communication with the Division, and no documentation of your past administrative actions provided to the Division.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(1),(2),&(8) for providing incorrect, misleading, incomplete, or materially untrue information in your license application; violating the insurance laws or rules of the State of South Dakota and/or another state; and using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Dan Nelson, *Assistant Director*
South Dakota Division of Insurance
Department of Labor and Regulation