



December 11, 2017

SENT VIA CERTIFIED MAIL

Shaib Sheikh Muhammad
74 Rockhill Rd.
Roslyn Hts, NY 11577

7013 0600 0001 9741 9842

RE: Application for Non-Resident Insurance Producer License

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on September 23, 2017. On your answer to the application questions concerning whether or not you have ever been a party an administrative proceeding; you answered "No". In reviewing your file, it was discovered that you were subject to three administrative actions in New York and one in Virginia.

The Division attempted to correspond with you on September 25, 2017 asking you to provide an explanation regarding the administrative actions. Having received no response, the Division again wrote to you on October 26, 2017 regarding the administrative actions. Having again failed to receive a response, the Division called and left you a voice mail on November 20, 2017. To date, the Division has had no contact from you regarding the misstatements on your application.

Based on the above information, your application is denied based on SDCL § 58-30-167(1) for providing incorrect, misleading, incomplete, or materially untrue information in the license application; and based on SDCL § 58-167(2) for violating any insurance laws or rules of this or another state.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Dan Nelson
Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation