



Division of Insurance  
Tel: 605.773.3563  
Fax: 605.773.5369  
[www.dlr.sd.gov/insurance](http://www.dlr.sd.gov/insurance)

March 1, 2017

SENT VIA U.S. FIRST CLASS MAIL

David Lee  
26 Candlewood Dr.  
Scituate, MA 02066-2669

RE: Denial of Insurance Producer License

Dear Mr. Lee,

This letter is to notify you the South Dakota Division of Insurance ("Division") is denying your nonresident insurance producer application, which was submitted to the Division on February 15, 2017. The reason for the denial is as follows:

The Division non-renewed your license on March 17, 2016. When you were previously licensed in South Dakota as an insurance producer, you failed to report a Rhode Island administrative action to the Division within 30 days of the final disposition, a violation of SDCL § 58-30-193. The Division sent you letters concerning the Rhode Island administrative action on July 21, 2015 and August 26, 2015. You failed to respond to these inquiries in violation of SDCL §§ 58-33-66 and 58-33-68.

Additionally, the States of Utah, California, and Delaware have revoked your insurance producer license. You also violated the insurance laws of Missouri and entered a Forfeiture Agreement on November 25, 2015. The State of Louisiana has taken regulatory action against you in the form of a monetary penalty.

Due to the above, your license application is denied pursuant to SDCL § 58-30-167(2), (7), and (9) for violating any insurance laws or rules, order of the director, or of another state's insurance director or commissioner, for having been found to have committed any insurance unfair trade practice, and for having an insurance producer license denied, suspended, or revoked in any other state.

Please note this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to nonrenew your license.

Sincerely,

A handwritten signature in black ink that reads 'Johanna Nickelson'. The signature is written in a cursive, flowing style.

Johanna Nickelson, CPA  
*Assistant Director - Financial & Licensing*  
*South Dakota Division of Insurance*  
*Department of Labor and Regulation*