

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
RICHARD LEE JOB

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

RICHARD LEE JOB, whose address of record is PO Box 245, Vermillion, SD 57069, is a resident insurance producer licensed in the State of South Dakota;

RICHARD LEE JOB is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation regarding his insurance-related activities;

The Division alleges the following:

- 1) RICHARD LEE JOB failed forward premiums remitted by consumers to insurers in his fiduciary capacity violation of SDCL § 58-30-88;
- 2) RICHARD LEE JOB failed to bind coverage for consumers;
- 3) RICHARD LEE JOB distributed fabricated proof of insurance documents to consumers where underlying coverage was not bound in violation of SDCL § 58-33-6;
- 4) Due to the above, a consumer was harmed when coverage was not bound, the consumer relied on a fabricated proof of insurance document by RICHARD LEE JOB, and a claim occurred;
- 5) Pursuant to SDCL §§ 58-30-167(2), (4), (7), and (8) and 58-33-6, the Director of the Division may revoke RICHARD LEE JOB's resident insurance producer license for any one of the above-cited reasons.

RICHARD LEE JOB is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for RICHARD LEE JOB agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

RICHARD LEE JOB agrees, in lieu of contesting this matter formally, to the revocation of his resident insurance producer's license and to cease the transaction of insurance business in this state;

RICHARD LEE JOB further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

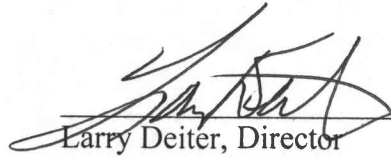
By the execution of this Consent Order, RICHARD LEE JOB waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the resident insurance producer's license of RICHARD LEE JOB is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

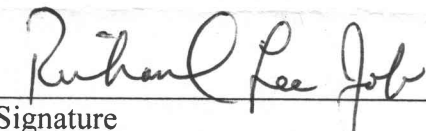
Dated at Pierre, South Dakota this 11th day of December, 2017.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 4th day of December, 2017.



Signature
RICHARD LEE JOB

Name (Print)