BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
INSURANCETPA.COM, INC. )
) CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

INSURANCETPA.COM, INC. ("INSURANCETPA"), whose address of record is 462 Midland Road Janesville, WI 53546 is a third party administrator in the State of South Dakota;

INSURANCETPA is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota.

The Division has alleged the following:

1) INSURANCETPA failed to timely report administrative actions against their licenses in the states of Utah and Ohio in violation of SDCL §§ 58-29D-22 and 58-29D-28;

2) INSURANCETPA failed to timely respond to Division inquiries dated November 19, 2015 and December 22, 2015 in violation of SDCL §§ 58-33-66 and 58-33-66;

3) The above-cited conduct by INSURANCETPA violated an August 14, 2012 Consent Order with the Division in violation of SDCL § 58-29D-31(4);

4) The above-cited conduct constitutes grounds for the revocation or suspension of INSURANCETPA’s licenses in South Dakota pursuant to SDCL § 58-29D-31;

INSURANCETPA is aware of and understands the nature of the charge and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for INSURANCETPA agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

INSURANCETPA agrees to a monetary penalty in the amount of $1,500 pursuant to SDCL § 58-4-28.1, in lieu of contesting this matter formally;

INSURANCETPA further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

INSURANCETPA further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that INSURANCETPA pay a monetary penalty in the amount of $1,500 payable to “South Dakota Division of Insurance” for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that INSURANCETPA abide by the agreements made by it in this Consent Order; and it is further

ORDERED that should INSURANCETPA fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of INSURANCETPA’S license at hearing pursuant to SDCL § 58-29D-31, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 16th day of June, 2016.

[Signature]
Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of INSURANCETPA, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 14th day of June, 2016.

[Signature]
Signature of Authorized Representative

D. Shawn Kennedy
Printed Name

President

Title