

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)	CONSENT ORDER
AARON HANSEN)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

AARON HANSEN, whose mailing address of record is 1933 Willow Creek Dr STE 1, Watertown, SD 57201, is an individual who is a resident insurance producer licensed in the State of South Dakota;

AARON HANSEN is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following with regard to AARON HANSEN:

- 1) AARON HANSEN inappropriately sold major medical health insurance policies to individual family members instead of combining families into a single family plan;
- 2) The sales could have resulted in a higher total deductible, higher out of pocket maximums, and additional insurance burdens for the families;
- 3) Pursuant to SDCL § 58-30-167(8), the Director of the Division may revoke or suspend AARON HANSEN’s resident insurance producer license for the above-cited conduct.

AARON HANSEN is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for AARON HANSEN agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, AARON HANSEN waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

AARON HANSEN further agrees to pay \$1,500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

AARON HANSEN further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

AARON HANSEN further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

AARON HANSEN waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

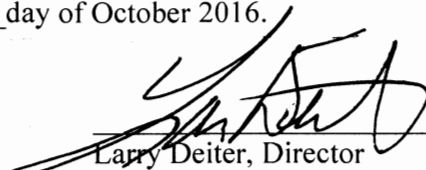
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that AARON HANSEN pay a monetary penalty in the amount of \$1,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that AARON HANSEN abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

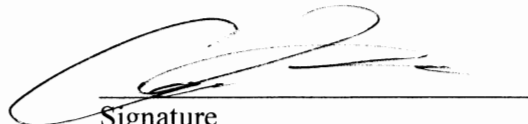
Dated at Pierre, South Dakota this 24th day of October 2016.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 26th day of October 2016.



Signature
Aaron Hansen

Name (typed or printed)