

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)	CONSENT ORDER
WAL-MART STORES, INC.)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

WAL-MART STORES, INC. ("WAL-MART"), whose address of record is 702 SW 8th St, Bentonville, AR 72716-0500, is an insurance company holding a license to transact business in the State of South Dakota;

WAL-MART is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota;

The Division has alleged the following:

- 1) WAL-MART failed to report a Nevada administrative action to the Division within 30 days, a violation of SDCL § 58-30-193;
- 2) WAL-MART failed to provide a detailed explanation of the Nevada administrative action in WAL-MART's application for license renewal, a violation of SDCL § 58-30-167(1) for providing incorrect, misleading, or incomplete information in a license application;
- 3) WAL-MART failed to respond to Division inquiries dated July 18, 2014 and August 19, 2014 within 20 days, a violation of SDCL §§ 58-33-66(1) and 58-33-68;
- 4) The above-cited conduct may also be grounds to revoke WAL-MART's license pursuant to SDCL § 58-30-167(1), (2), and (3).

WAL-MART is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for WAL-MART agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

WAL-MART agrees to a monetary penalty in the amount of \$1000 pursuant to SDCL § 58-4-28.1, in lieu of contesting this matter formally; and

WAL-MART further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

WAL-MART agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

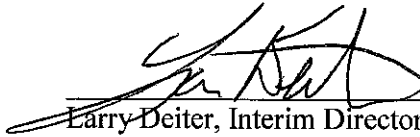
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that WAL-MART pay a monetary penalty in the amount of \$1000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that should WAL-MART fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of WAL-MART's license at hearing pursuant to SDCL § 58-6-46, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

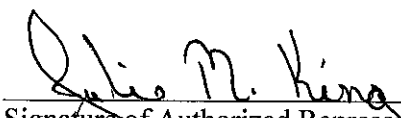
Dated at Pierre, South Dakota this 16th day of JANUARY, 2015~~th~~



Larry Deiter, Interim Director
South Dakota Division of Insurance

The undersigned, on behalf of WAL-MART, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 8th day of January, 2015.
2014.



Signature of Authorized Representative

Julie M. King

Printed Name

Senior Director Operations

Title