## BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF WISSMILLER, INC.	)	CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

WISSMILLER INC. ("WISSMILLER"), whose address of record is 5625 NE Elam young Pkwy, Ste 100, Hillsboro, OR 97124, holds a business entity insurance license in the State of South Dakota;

WISSMILLER is aware that the South Dakota Division of Insurance has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to WISSMILLER:

- 1) WISSMILLER failed to report an administrative action taken against its insurance license by the State of Louisiana on October 11, 2013 to the South Dakota Division of Insurance within 30 days of final disposition, a violation of SDCL 58-30-193;
- 2) Pursuant to SDCL 58-30-167(2), the Director of the South Dakota Division of Insurance may revoke or suspend WISSMILLER 's nonresident business entity license for the above-cited reason.

WISSMILLER is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for WISSMILLER agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, WISSMILLER waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

WISSMILLER agrees to pay Two Hundred and Fifty Dollars (\$250) pursuant to SDCL 58-30-167 and SDCL 58-4-28.1, in lieu of a Final Order, and further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

WISSMILLER agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that WISSMILLER pay a monetary penalty in the amount of Two Hundred and Fifty Dollars (\$250) payable to the South Dakota Division of Insurance for deposit in the general fund of the State of South Dakota and that WISSMILLER abide by the agreements made by it in this Consent Order; and it is

FURTHER ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority.

IT IS FURTHER ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 24 day of April, 2014.

Merle Scheiber, Director South Dakota Division of Insurance

The undersigned, on behalf of WISSMILLER, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent

Dated this 2/ day of April

Signature of Authorized Representative

Printed Name

<del>/ / /</del> Title