



Division of Insurance  
Tel: 605.773.3563  
Fax: 605.773.5369  
[www.dlr.sd.gov/insurance](http://www.dlr.sd.gov/insurance)

February 7, 2014

**SENT VIA CERTIFIED MAIL**

Brett Sharaby  
6481 Timber Lane  
Boca Raton, FL 33433

RE: Application for Insurance Producer License

Dear Mr. Sharaby,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on October 24, 2013. On your answer to the application questions concerning administrative actions, you indicated that you had not been the subject of an administrative action. However, you were the subject administrative actions in North Carolina, Virginia, and Louisiana involving license surrenders or revocations.

The Division wrote to you on November 14, 2013 to provide documentation concerning the administrative action and to provide an explanation as to why this was not reported. Then, on January 9, 2014, you submitted another application which also falsely stated that you were not the subject of administrative actions. Despite this, the January application attached an action from West Virginia, but did not include any other actions or a response to the Division's inquiries. To date, there has been no explanation for these irregularities or disclosure of the other administrative actions from you.

Based on the above information, your application is denied based upon SDCL § 58-30-167(1), (2), (3) and (9) for incompleteness, and violating another state's insurance laws, attempting to obtain a license through misrepresentation or fraud, and for having your license denied in another state.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in cursive script that reads 'Johanna Nickelson'.

Johanna Nickelson, CPA  
*Assistant Director - Financial & Licensing*  
*South Dakota Division of Insurance*  
*Department of Labor and Regulation*