

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF	)	CONSENT ORDER
WILLIAM RUIZ DE CASTILLA	)	

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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

WILLIAM RUIZ DE CASTILLA, whose address of record is 7618 Braun Bnd, San Antonio, Texas 78250, is an applicant for a nonresident insurance producer license in the State of South Dakota;

WILLIAM RUIZ DE CASTILLA is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to WILLIAM RUIZ DE CASTILLA:

- 1) WILLIAM RUIZ DE CASTILLA submitted a non-resident insurance producer application on May 28, 2014;
- 2) WILLIAM RUIZ DE CASTILLA failed to disclose a 1998 administrative action by South Dakota in his license application;
- 3) WILLIAM RUIZ DE CASTILLA failed to disclose a 1996 criminal charge in the state of Florida in his license application;
- 4) Pursuant to SDCL §§ 58-30-167(1),(2),(3), and (9), the Director of the Division of Insurance may deny WILLIAM RUIZ DE CASTILLA’s nonresident insurance producer license for any one of the above cited reasons.

WILLIAM RUIZ DE CASTILLA is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for WILLIAM RUIZ DE CASTILLA agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed with the denial of WILLIAM RUIZ DE CASTILLA’s application and subsequent administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

WILLIAM RUIZ DE CASTILLA agrees to pay \$500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an application denial, administrative hearing, and Final Decision;

WILLIAM RUIZ DE CASTILLA further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;



WILLIAM RUIZ DE CASTILLA further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

WILLIAM RUIZ DE CASTILLA waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that WILLIAM RUIZ DE CASTILLA pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that WILLIAM RUIZ DE CASTILLA abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the non-resident insurance producer application of WILLIAM RUIZ DE CASTILLA as amended to date is approved for licensure; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

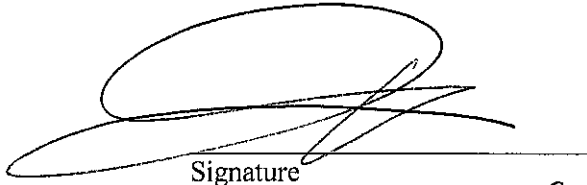
Dated at Pierre, South Dakota this 3<sup>rd</sup> day of October, 2014.



Merle Scheiber, Director  
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 29 day of September, 2014.



Signature

William Ruiz de Castilla  
Name (typed or printed)