

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
PARAMOUNT HEALTH GROUP

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)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

PARAMOUNT HEALTH GROUP, whose address of record is 1806 HWY 35, Ste. 302, Ocean, NJ 07712, is a nonresident insurance producer licensed in the State of South Dakota as a business entity;

PARAMOUNT HEALTH GROUP is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) PARAMOUNT HEALTH GROUP failed to respond to Division inquires dated December 10, 2012 and January 10, 2013 in violation of SDCL §§ 58-33-66 and 58-33-68;
- 2) PARAMOUNT HEALTH GROUP failed to timely update the Division of an address change in violation of SDCL § 58-30-157;
- 3) PARAMOUNT HEALTH GROUP failed to maintain records of applications in violation of SDCL § 58-30-91 and ARSD 20:06:01:05.01;
- 4) Pursuant to SDCL §§ 58-30-157, 58-30-167(2) and (8), 58-33-66, and 58-33-68, and ARSD 20:06:01:05.01, the Director of the Division may revoke PARAMOUNT HEALTH GROUP's nonresident insurance producer license for any one of the above-cited reasons.

PARAMOUNT HEALTH GROUP is aware of and understands the nature of the charges and has been informed that it has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for PARAMOUNT HEALTH GROUP agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

PARAMOUNT HEALTH GROUP agrees, in lieu of contesting this matter formally, to the revocation of its business entity license and to cease the transaction of insurance business in this state;

PARAMOUNT HEALTH GROUP further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

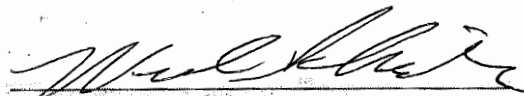
By the execution of this Consent Order, PARAMOUNT HEALTH GROUP waives its right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the business entity license of PARAMOUNT HEALTH GROUP is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

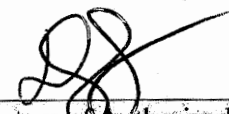
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 5th day of February, 2014


Merle Scheiber, Director
South Dakota Division of Insurance

The undersigned, on behalf of PARAMOUNT HEALTH GROUP, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 20 day of January, 2014.


Signature of Authorized Representative
Douglas Lazaro
Name of Authorized Representative
OWNER
Title of Authorized Representative