BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF NEW HAMPSHIRE INSURANCE CO. ) CONSENT ORDER )

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

NEW HAMPSHIRE INSURANCE COMPANY ("NHIC"), whose address of record is 175 Water St - 18th Fl, New York, NY 10038, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

NHIC is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota;

The Division has alleged the following:

1) NHIC failed to timely file a First Report of Injury concerning state claim #1437520 in violation of SDCL § 62-6-3.

2) This is the third investigation where NHIC has failed to timely file a First Report of Injury in violation of SDCL § 62-6-3.

3) NHIC was previously the subject of a July 25, 2013 Consent Order with the Division on these same grounds;

4) Due to the above, NHIC is in violation of its July 25, 2013 Consent Order, an Order of the Director;

5) The above-cited conduct provides grounds for the revocation or suspension of NHIC’s certificate of authority in South Dakota pursuant to SDCL § 58-6-46.

NHIC is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for NHIC agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

NHIC agrees to a monetary penalty in the amount of $5,000 pursuant to SDCL § 58-4-28.1, in lieu of contesting this matter formally; and
NHIC further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

NHIC further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that NHIC pay a monetary penalty in the amount of $5,000 payable to “South Dakota Division of Insurance” for deposit in the general fund of the State of South Dakota;

ORDERED that NHIC abide by the agreements made by it in this Consent Order;

ORDERED that should NHIC fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of NHIC’s Certificate of Authority at hearing pursuant to SDCL § 58-6-46, or seek other remedies available at law; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 29th day of December, 2014.

Merle Scheiber, Director
South Dakota Division of Insurance

The undersigned, on behalf of NHIC, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 18th day of December, 2014.

Signature of Authorized Representative

Richard C. Wooliams
Printed Name

Senior Vice President
Title