

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
DOUGLAS LAZARO

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

DOUGLAS LAZARO, whose address of record is 37 Stonehurst Blvd., Freehold, NJ 07728, is a nonresident insurance producer licensed in the State of South Dakota;

DOUGLAS LAZARO is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) DOUGLAS LAZARO failed to respond to Division inquires dated December 10, 2012 and January 10, 2013 in violation of SDCL §§ 58-33-66 and 58-33-68;
- 2) DOUGLAS LAZARO failed to timely update the Division of an address change in violation of SDCL § 58-30-157;
- 3) DOUGLAS LAZARO failed to maintain records of applications in violation of SDCL § 58-30-91 and ARSD 20:06:01:05.01;
- 4) Pursuant to SDCL §§ 58-30-157, 58-30-167(2) and (8), 58-33-66, and 58-33-68, and ARSD 20:06:01:05.01, the Director of the Division may revoke DOUGLAS LAZARO's nonresident insurance producer license for any one of the above-cited reasons.

DOUGLAS LAZARO is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for DOUGLAS LAZARO agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

DOUGLAS LAZARO agrees, in lieu of contesting this matter formally, to the revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

DOUGLAS LAZARO further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

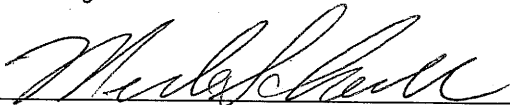
By the execution of this Consent Order, DOUGLAS LAZARO waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the nonresident insurance producer's license of DOUGLAS LAZARO is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

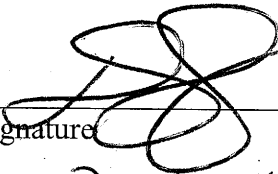
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 10th day of February, 2014.


Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 20 day of January, 2014.


Signature
Douglas Lazaro
Name (Print)