

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)	CONSENT ORDER
COCHRANE AGENCY, INC)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

COCHRANE AGENCY, INC., whose address of record is PO 19150, SPOKANE, WA 99219, holds a business entity license in the State of South Dakota;

COCHRANE AGENCY, INC., is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to COCHRANE AGENCY, INC:

- 1) COCHRANE AGENCY, INC., failed to report a North Carolina administrative action to the Division within 30 days;
- 2) COCHRANE AGENCY, INC., failed to report a Virginia administrative action to the Division within 30 days;
- 3) COCHRANE AGENCY, INC., violated SDCL § 58-30-193 for failing to report the above-named administrative actions to Division within 30 days;
- 4) Pursuant to SDCL § 58-30-167(2), and (8), the Director of the South Dakota Division of Insurance may revoke or suspend COCHRANE AGENCY, INC 's business entity license for the above-cited reasons;

COCHRANE AGENCY, INC., is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for COCHRANE AGENCY, INC., agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, COCHRANE AGENCY, INC., waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;
COCHRANE AGENCY, INC., agrees to pay \$500.00 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

COCHRANE AGENCY, INC., further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

COCHRANE AGENCY, INC., further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

COCHRANE AGENCY, INC., waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

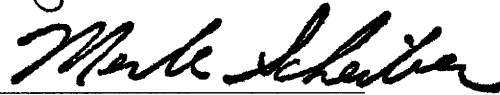
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that COCHRANE AGENCY, INC., pay a monetary penalty in the amount of \$500.00 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that COCHRANE AGENCY, INC., abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 15th day of July, 2014.

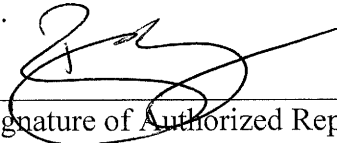


Merle Scheiber, Director
South Dakota Division of Insurance

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The undersigned, on behalf of COCHRANE AGENCY, INC., represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 18 day of June, 2014.



Signature of Authorized Representative

BRIAN CARNEY

Printed Name

E.V.P.

Title