BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF AMERICAN FINANCIAL SECURITY LIFE INS. CO.)	CONSENT ORDER	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

AMERICAN FINANCIAL LIFE INSURANCE COMPANY ("AFSLIC"), whose address of record is 10308 Metcalf Ave., PMB # 275, Overland Park, KS 64105-6621, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

AFSLIC is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota;

The Division has alleged the following with regards to AFSLIC:

- 1) AFSLIC failed to maintain adequate records of its insurance dealings in South Dakota in violation of SDCL § 58-1-26 and ARSD 20:06:01:05;
- 2) The above-cited conduct constitutes grounds for the revocation or suspension of AFSLIC's certificate of authority pursuant to SDCL § 58-6-46;

AFSLIC is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for AFSLIC agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

AFSLIC agrees to a monetary penalty in the amount of \$5,000 pursuant to SDCL § 58-4-28.1, in lieu of contesting this matter formally; and

AFSLIC further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota henceforth; and

AFSLIC further agrees that this Consent Order may be considered in any future licensing procedures with the Division and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that AFSLIC pay a monetary penalty in the amount of \$5,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota and remitted with this Consent Order; and it is further

ORDERED that should AFSLIC fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of AFSLIC's Certificate of Authority at hearing pursuant to SDCL § 58-6-46, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 19 day of	February, 2014
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	Milichan
	Merle Scheiber, Director
	South Dakota Division of Insurance

The undersigned, on behalf of AFSLIC, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this _	10	_day of _	FEBRUARY	<u></u>
				Signature of Authorized Representative
				MICHAEL CAMINEN
				Name of Authorized Representative
				Title