

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
MARK R. VAUGHAN

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CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

MARK R. VAUGHAN, whose address of record is 25548 Genesee Trail Rd., Golden, CO 80401-9366, is a nonresident insurance producer licensed in the State of South Dakota;

MARK R. VAUGHAN is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) MARK R. VAUGHAN failed to report a felony prosecution to the Division within 30 days in violation of SDCL § 58-30-194;
- 2) MARK R. VAUGHAN was the subject of two administrative actions involving his insurance licenses, May 24, 2013 from the State of Missouri, and July 2, 2013 from the State of North Dakota;
- 3) Pursuant to SDCL §§ 58-30-167(2) and (9) and 58-30-194, the Director of the Division may revoke MARK R. VAUGHAN's nonresident insurance producer license for any one of the above-cited reasons.

MARK R. VAUGHAN is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for MARK R. VAUGHAN agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

MARK R. VAUGHAN agrees, in lieu of contesting this matter formally, to the revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

MARK R. VAUGHAN further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, MARK R. VAUGHAN waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;