



Division of Insurance
Tel: 605.773.3563
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June 3, 2013

SENT VIA CERTIFIED MAIL

Armen Tovmasyan
14614 Burbank Blvd., 311
Sherman Oaks, CA 91411

RE: Application for Insurance Producer License

Dear Mr. Tovmasyan,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on April 23, 2013. On your answer to the application questions concerning administrative actions, you indicated that you had not been the subject of an administrative action. However, you were the subject of two administrative actions in Wisconsin, one in 2005 and the other in 2007, both involving denial of licensure.

The Division wrote to you on April 5, 2013 to provide documentation on the administrative actions and to provide an explanation as to why they were not reported on your application. To date, there has been no response from you.

Based on the above information, your application is denied based upon SDCL § 58-30-167(1), (2), (3), and (9) for incompleteness, and violating another state's insurance laws, attempting to obtain a license through misrepresentation or fraud, and for having your license denied in another state.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in black ink that reads 'Johanna Nickelson'. The signature is written in a cursive, flowing style.

Johanna Nickelson
Assistant Director - Financial & Licensing
South Dakota Division of Insurance