BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
TODD REVIER

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

TODD REVIER, whose resident address of record is 1310 N. Olde Wagon Road, Sioux Falls, SD, 57110, is a licensed resident insurance producer in the State of South Dakota;

TODD REVIER is aware that the South Dakota Division of Insurance has conducted an investigation into his insurance related business;

The South Dakota Division of Insurance has alleged the following:

1) TODD REVIER placed signatures on documents of two prospective insureds without their consent in violation of SDCL § 58-30-167(8).

The South Dakota Division of Insurance alleges that the above-cited conduct may be grounds for the suspension or revocation of TODD REVIER’S license as an insurance agent pursuant to SDCL §§ 58-30-167(8);

TODD REVIER is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for TODD REVIER agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition of this licensing matter pursuant to SDCL § 1-26-20;

TODD REVIER agrees to pay a Two-thousand five hundred Dollar ($2,500) monetary penalty pursuant to SDCL §§ 58-30-167 and 58-4-28.1, payable to the State of South Dakota; and

TODD REVIER further agrees to a fourteen (14) day suspension of his insurance producer license in the State of South Dakota pursuant to SDCL § 58-30-167 in lieu of contesting this matter formally and further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

By the execution of this Consent Order, TODD REVIER waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

TODD REVIER agrees that this Consent Order may be used, subject to its relevance, for the purpose of determining the appropriate sanction in any future actions with the Division regarding any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director; and
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that TODD REVIER pay a monetary penalty in the amount of Two-Thousand Five Hundred Dollars ($2,500) payable to the South Dakota Division of Insurance, 445 East Capitol Ave. Pierre, SD 57501, for deposit in the general fund of the State of South Dakota; and it is

FURTHER ORDERED that TODD REVIER's insurance producer license be suspended for a period of fourteen (14) days with said suspension to begin on the date the Director completes this Consent Order, and that TODD REVIER abide by the agreements made by him in this Consent Order; and it is

FURTHER ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority.

IT IS FURTHER ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 10th day of February, 2013.

Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 20th day of January, 2013.

Signature

Name (typed)