

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF NEW WORLD)	CONSENT ORDER
CASUALTY & CONSULTING)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

NEW WORLD CASUALTY & CONSULTING, whose address of record is 441 Summer Street, Stamford, CT 06901, holds a business entity insurance license in the State of South Dakota;

NEW WORLD CASUALTY & CONSULTING is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following with regard to NEW WORLD CASUALTY & CONSULTING:

- 1) NEW WORLD CASUALTY & CONSULTING failed to timely report an administrative action concerning license revocation in the State of Virginia in violation of SDCL § 58-30-193;
- 2) NEW WORLD CASUALTY & CONSULTING failed to respond to Division inquiries dated August 14, 2013 and September 13, 2013 in violation of SDCL §§ 58-33-66 and 58-33-68;
- 3) Pursuant to SDCL §§ 58-30-167(2) and (9), 58-30-193, 58-33-66, and 58-33-68, the Director of the Division may revoke or suspend NEW WORLD CASUALTY & CONSULTING’s business entity license for any one of the above-cited reasons.

NEW WORLD CASUALTY & CONSULTING is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for NEW WORLD CASUALTY & CONSULTING agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, NEW WORLD CASUALTY & CONSULTING waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

NEW WORLD CASUALTY & CONSULTING agrees to pay \$2,500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1 in lieu of an administrative hearing and Final Decision;

NEW WORLD CASUALTY & CONSULTING further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

NEW WORLD CASUALTY & CONSULTING further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

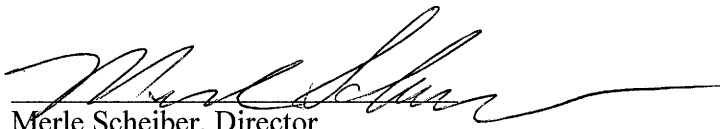
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that NEW WORLD CASUALTY & CONSULTING pay a monetary penalty in the amount of \$2,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that NEW WORLD CASUALTY & CONSULTING abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

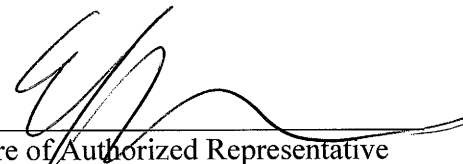
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 5th day of December, 2013.


Merle Scheiber, Director
South Dakota Division of Insurance

The undersigned, on behalf of NEW WORLD CASUALTY & CONSULTING, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 26 day of November, 2013.


Signature of Authorized Representative
Elizabeth Bruggeman
Printed Name
Vice President of Operations
Title