

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
HAROLD MUHAMMAD

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)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

HAROLD MUHAMMAD, whose address of record is PO Box 26580, Austin, TX 78755, is an individual holding a nonresident insurance producer license in the State of South Dakota;

HAROLD MUHAMMAD is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) HAROLD MUHAMMAD provided false, misleading, or incomplete information to the Division in correspondence dated June 27, 2012 and September 6, 2012 in violation of SDCL § 58-33-66(2) when HAROLD MUHAMMAD stated that authorization was obtained to make premium withdrawals from a consumer's account;
- 2) HAROLD MUHAMMAD used fraudulent, coercive, or dishonest practices or demonstrated untrustworthiness when HAROLD MUHAMMAD engaged in "soft sale" tactics with a South Dakota consumer by authorizing withdrawals from the consumer's bank account without the consumer's explicit authorization in violation of SDCL § 58-30-167(8);
- 3) Pursuant to SDCL §§ 58-30-167(2) and (8) and 58-33-66(2), the Director of the Division may revoke HAROLD MUHAMMAD's insurance producer license for any one of the above-cited reasons.

HAROLD MUHAMMAD is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for HAROLD MUHAMMAD agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

HAROLD MUHAMMAD agrees, in lieu of contesting this matter formally, to the voluntary revocation of his nonresident insurance producer's license and to cease the transaction of insurance business in this state;

HAROLD MUHAMMAD further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

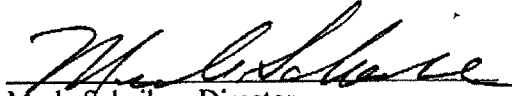
By the execution of this Consent Order, HAROLD MUHAMMAD waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the nonresident insurance producer's license of HAROLD MUHAMMAD is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

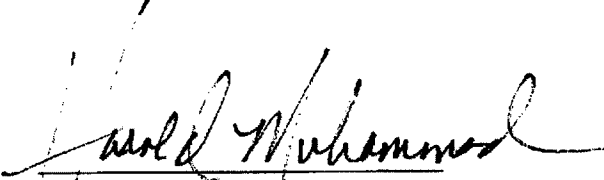
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 8th day of January, 2013.


Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 2nd day of January, 2013.


Signature
HAROLD MUHAMMAD
Name (Print)